

Ingredion Incorporated ("Ingredion")
Condensed Consolidated Balance Sheets

(in millions, except share and per share amounts)

	December 31, 2019	December 31, 2018
	(Unaudited)	
Assets		
Current assets		
Cash and cash equivalents	\$ 264	\$ 327
Short-term investments	4	7
Accounts receivable – net	977	951
Inventories	861	824
Prepaid expenses	54	29
Total current assets	2,160	2,138
Property, plant and equipment – net	2,306	2,198
Goodwill	801	791
Other intangible assets – net	437	460
Operating lease assets	151	-
Deferred income tax assets	13	10
Other assets	172	131
Total assets	\$ 6,040	\$ 5,728
Liabilities and equity		
Current liabilities		
Short-term borrowings	\$ 82	\$ 169
Accounts payable and accrued liabilities	885	777
Total current liabilities	967	946
Non-current liabilities	220	217

Long-term debt	1,766	1,931
Non-current operating lease liabilities	120	-
Deferred income tax liabilities	195	189
Share-based payments subject to redemption	31	37
Equity		
Ingredion stockholders' equity:		
Preferred stock – authorized 25,000,000 shares – \$0.01 par value, none issued	-	-
Common stock – authorized 200,000,000 shares – \$0.01 par value, 77,810,875 shares issued at December 31, 2019 and December 31, 2018	1	1
Additional paid-in capital	1,137	1,096
Less: Treasury stock (common stock; 10,993,388 and 11,284,681 shares at December 31, 2019 and December 31, 2018, respectively) at cost	(1,040)	(1,091)
Accumulated other comprehensive loss	(1,158)	(1,154)
Retained earnings	3,780	3,536
Total Ingredion stockholders' equity	2,720	2,388
Non-controlling interests	21	20
Total equity	2,741	2,408
Total liabilities and equity	\$ 6,040	\$ 5,728